

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 514 - SB 486

February 22, 2017

SUMMARY OF BILL: Increases the amount by which state appropriations from state tax revenues for FY16-17 may exceed the index of estimated growth in the state's economy by \$438,000,000, or 2.85 percent.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Authorizes an increase in appropriations from state tax revenue up to \$438,000,000 for FY16-17.

Assumption:

- Enactment of this bill does not increase expenditures; it permits an increase in appropriations from state tax revenue exceeding the index of growth in the state's economy by \$438,000,000, or 2.85 percent, for FY16-17.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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